



**ASSET FORM**

Student's FULL Legal Name (First, MI and Last names) \_\_\_\_\_ J \_\_\_\_\_ JSCC ID Number \_\_\_\_\_

This form is being requested because you left these answers blank on the FAFSA. The amounts that you list below should reflect the amounts as of the date you completed the 2024-2025 Free Application for Federal Student Aid (FAFSA).

	<u>Student/Spouse</u>	<u>Parent(s)/Spouse or Partner</u>
1. Current total of cash, savings, and checking accounts - (Do <b>NOT</b> include student financial aid)	\$ _____	\$ _____
2. Current net worth of investments, including real estate	\$ _____	\$ _____

**\*\*Do not include the home the student or parent lives in**

**Net worth means** total value of the investment(s) minus any debts owed against them.

**Investments include** real estate (do not include the home you live in), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, qualified educational benefits or education savings accounts (e.g. Coverdell savings account, 529 college savings plans and the refund value of 529 prepaid tuition plans).

**Investments do not include** the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported above.

**Investments also do not include** UGMA and UTMA accounts for which you are the custodian, but not the owner.

**If net worth is negative or zero, enter 0.**

3. Net worth of business and/or investment farms	\$ _____	\$ _____
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**Businesses and investment farms include** businesses that you own (including a small or family-run business) or income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities).

**Businesses and investments farms do not include** the value of crops that are grown solely for consumption by the student and their family or the home in which you live. If the home in which you live is also located on a farm that you own, do not include the net value of that principal residence in the net value of all farm assets. The principal residence may include the home, structures, and land that are adjacent to the home that are not being used, stored, or sold for farming or other commercial activities.

**If net worth is negative or zero, enter 0.**

Student's Signature: \_\_\_\_\_

Spouse's Signature: \_\_\_\_\_

Parent's Signature: \_\_\_\_\_

Parent's Spouse/Partner Signature: \_\_\_\_\_